Why do I need life insurance?

The life insurance options available to you through USC offer flexible protection for your family’s financial future and the unexpected loss of your life and income during your working years. Life insurance proceeds can be an important tool in helping your family afford final expenses, such as funeral and medical bills, as well as day-to-day financial obligations.

How much life insurance do I need?

Everyone’s needs are unique and it helps to evaluate your family’s financial situation before choosing the exact amount. Visit LifeBenefits.com/insuranceneeds to estimate how much coverage you may need to meet your future goals.
ENROLL IN YOUR GROUP LIFE INSURANCE PROGRAM

Basic coverage

Basic Term Life

1x base compensation

Maximum coverage: $50,000

Basic Accidental Death and Dismemberment (AD&D)

$10,000

Additional features

Beyond paying a benefit in the event of your death, your group life insurance has other important features:

• Take your coverage with you – If you are no longer eligible for coverage as active faculty or staff, you may port your Basic Term Life and AD&D, Dependent Term Life and Voluntary AD&D until age 70. Premiums may be higher than those paid by active faculty and staff. If you have GUL or VGUL coverage, you may elect to continue this coverage until age 95 (VGUL) or age 100 (GUL), and your rates will remain the same as those paid by active faculty and staff.

• Early benefit payments if diagnosed as terminally ill – If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100 percent of the life insurance amount, up to a maximum of $1,000,000 (Basic Term Life and GUL or VGUL combined).

• No premiums if you become disabled – If you become totally disabled before age 60, life insurance premiums may be waived.

Monthly cost for coverage

Group Universal Life (GUL) and Variable Group Universal Life (VGUL)

Rates increase with age and are shown per $1,000

<table>
<thead>
<tr>
<th>Age</th>
<th>GUL</th>
<th>VGUL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 25</td>
<td>$0.028</td>
<td>$0.029</td>
</tr>
<tr>
<td>25-29</td>
<td>0.030</td>
<td>0.031</td>
</tr>
<tr>
<td>30-34</td>
<td>0.040</td>
<td>0.041</td>
</tr>
<tr>
<td>35-39</td>
<td>0.048</td>
<td>0.049</td>
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<tr>
<td>40-44</td>
<td>0.061</td>
<td>0.063</td>
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<tr>
<td>45-49</td>
<td>0.102</td>
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<tr>
<td>50-54</td>
<td>0.156</td>
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<tr>
<td>55-59</td>
<td>0.292</td>
<td>0.300</td>
</tr>
<tr>
<td>60-64</td>
<td>0.451</td>
<td>0.463</td>
</tr>
<tr>
<td>65-69</td>
<td>0.749</td>
<td>0.769</td>
</tr>
<tr>
<td>70-74</td>
<td>0.919</td>
<td>0.944</td>
</tr>
<tr>
<td>75-79</td>
<td>1.491</td>
<td>1.531</td>
</tr>
<tr>
<td>80-84</td>
<td>2.419</td>
<td>2.484</td>
</tr>
<tr>
<td>85-89</td>
<td>3.923</td>
<td>4.028</td>
</tr>
<tr>
<td>90-94</td>
<td>6.365</td>
<td>6.535</td>
</tr>
<tr>
<td>95-100</td>
<td>10.978</td>
<td>–</td>
</tr>
</tbody>
</table>

Dependent Term Life

One monthly premium covers all eligible dependents.

Option 1: $1.40 per month
Option 2: $3.15 per month
Option 3: $6.40 per month
Option 4: $16.50 per month

Voluntary AD&D

Staff/Faculty

Member only: $0.012 per $1,000 per month
Family plan: $0.023 per $1,000 per month

All rates are subject to change.

Here’s the easy math to your monthly premium:

Total coverage you need $______________
÷ 1,000 _______________________
x your rate $______________

= Monthly premium $______________
**Coverage options**  
NOTE: Evidence of Insurability (EOI) may be required for any new coverage you elect

<table>
<thead>
<tr>
<th>Group Universal Life (GUL) and Variable Group Universal Life (VGUL)</th>
<th>Dependent Term Life Spouse/Registered Domestic Partner (RDP) and Children</th>
<th>Voluntary Accidental Death and Dismemberment (AD&amp;D)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-5x base compensation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maximum coverage: $2,500,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eligibility for GUL or VGUL is determined by your base compensation</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Option 1:**
- **Spouse/RDP:** $5,000
- **Child:** $5,000

**Option 2:**
- **Spouse/RDP:** $10,000
- **Child:** $10,000

**Option 3:**
- **Spouse/RDP:** $20,000
- **Child:** $20,000

**Option 4:**
- **Spouse/RDP:** $50,000
- **Child:** $25,000

Children are eligible from live birth to age 26

**Staff/Faculty member plan:**

- $25,000 increments up to $500,000

**Family plan:**  
*(Amount is a percent of employee’s amount)*

- **Spouse/RDP** (with children): 50%
- **Spouse/RDP** (no children): 60%
- **Each child** (with Spouse/RDP): 20%
- **Each child** (no Spouse/RDP): 25%

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If your spouse/RDP or child is an eligible employee under the plan, they cannot be covered as a dependent. Only one employee may cover a dependent child.

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**Putting information at your fingertips**

From mobile devices, you can view coverage amounts, cash value (GUL only) and beneficiary designations on LifeBenefits.com.

- Go to LifeBenefits.com
  - Enter your user ID: USC + Employee ID
  - Password:
    - **If you’ve previously logged in:** your password is what you set
    - **If you have never logged in:** your password is your eight-digit date of birth (MMDDYYYY) followed by the last four digits of your Social Security number

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**QUESTIONS?**

Call 1-800-843-8358
The guarantees for the Guaranteed Account are based on the financial strength and claims-paying ability of Minnesota Life, which are important; however, they do not have any bearing on the performance of the variable subaccount. Investments in the variable subaccounts will fluctuate and the cash value available for loans, withdrawals or redemption may be worth more or less than when originally invested.

Typically, earnings are not taxed on the money accumulated until the money withdrawn exceeds the premiums that have been contributed to the policy. Depending upon actual policy experience, the Owner may need to increase premium payments to keep the policy in force. Since it is primarily an insurance product, VGUL does contain fees and expenses such as management fees, fund expenses, distribution fees and mortality expense charges. The variable investment options are subject to market risk, including loss of principal.

Policy loans and withdrawals may create an adverse tax result in the event of a lapse or policy surrender, and will reduce both the cash value and death benefit. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

This must be preceded or accompanied by a current prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

### Cash value accumulation: how it works

For GUL or VGUL coverage, you may accumulate cash value. Here’s a look at how that process works.

1. **Pay for cost of insurance**
   - LIFE INSURANCE DEATH BENEFIT
   - Protects your family’s lifestyle

2. **Make additional contributions into a cash value account**
   - CASH ACCUMULATION
   - Clients who elect VGUL can invest in professionally managed sub-accounts and/or allocate a Guaranteed Account; earnings grow tax deferred
   - If GUL elected, contributions to a Guaranteed Account, grows tax deferred

3. **Loans/Withdrawals**
   - During your lifetime, access your cash value for any reason

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1. The guarantees for the Guaranteed Account are based on the financial strength and claims-paying ability of Minnesota Life, which are important; however, they do not have any bearing on the performance of the variable subaccount. Investments in the variable subaccounts will fluctuate and the cash value available for loans, withdrawals or redemption may be worth more or less than when originally invested.

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### The plan

You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. You may obtain a copy of the prospectus by calling 1-800-820-4205.

Please read the prospectuses carefully before investing.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the University of Southern California. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products are offered under policy form series numbers MHC-96-13180.4, 00-30252.4, MHC-94-18660 Rev. 5-2001 and 02-30428.4.

This must be preceded or accompanied by a current prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

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### Securian Financial Group, Inc.

A Securian Company

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### Group Insurance

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651-665-4827 Fax