

# Rate Sheet

Coverage and **monthly** rates for Optional Life Insurance.

Find your age bracket (as of the effective date of coverage) to determine the associated rate.

Follow the example below to determine your pay period cost.

## Optional Life Rates

Employee	
Age	Monthly rate per \$1,000 of coverage
Under 25	\$0.062
25 – 29	\$0.075
30 – 34	\$0.100
35 – 39	\$0.112
40 – 44	\$0.143
45 – 49	\$0.215
50 – 54	\$0.329
55 – 59	\$0.615
60 – 64	\$0.944
65 – 69	\$1.817
70 – 74	\$2.946
75 – 99	\$5.543

Spouse	
Age	Monthly rate per \$1,000 of coverage
Under 25	\$0.062
25 – 29	\$0.075
30 – 34	\$0.100
35 – 39	\$0.112
40 – 44	\$0.143
45 – 49	\$0.215
50 – 54	\$0.329
55 – 59	\$0.615
60 – 64	\$0.944
65 – 69	\$1.817

Child(ren)	
Monthly rate per \$1,000 of coverage	
All eligible children	\$0.200

\*These are the rates in effect for 1/1/16.

## Cost to You

You are responsible for paying the cost of Optional Life coverage through payroll deduction. Calculate your cost by dividing your amount of optional life insurance by 1000 and multiplying the result by the appropriate rate above.

Example amount of Insurance	Divided by 1000		Multiplied by rate	Example cost*
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\$20,000 / 1000 = 20 x \$0.143 = \$2.86

Your volume of insurance	Divided by 1000		Multiplied by rate	Your monthly cost*
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\$ \_\_\_\_\_ / 1000 = \_\_\_\_\_ x \$ \_\_\_\_\_ = \$ \_\_\_\_\_

Your monthly cost	# of Months	Annual cost	# of pay periods per year (12, 24, 26, 52, etc.)	Your estimated cost per pay period*
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\$ \_\_\_\_\_ x 12 = \$ \_\_\_\_\_ / \_\_\_\_\_ = \$ \_\_\_\_\_

\*Contact your employer to confirm the portion of the cost for which you will be responsible.